



INNERGEX RENEWABLE ENERGY INC.

CANADIAN WATER SUMMIT 2015
THE WATER-ENERGY NEXUS

JUNE 25, 2015







INNERGEX

25
YEARS SUSTAINABLE
by NATURE

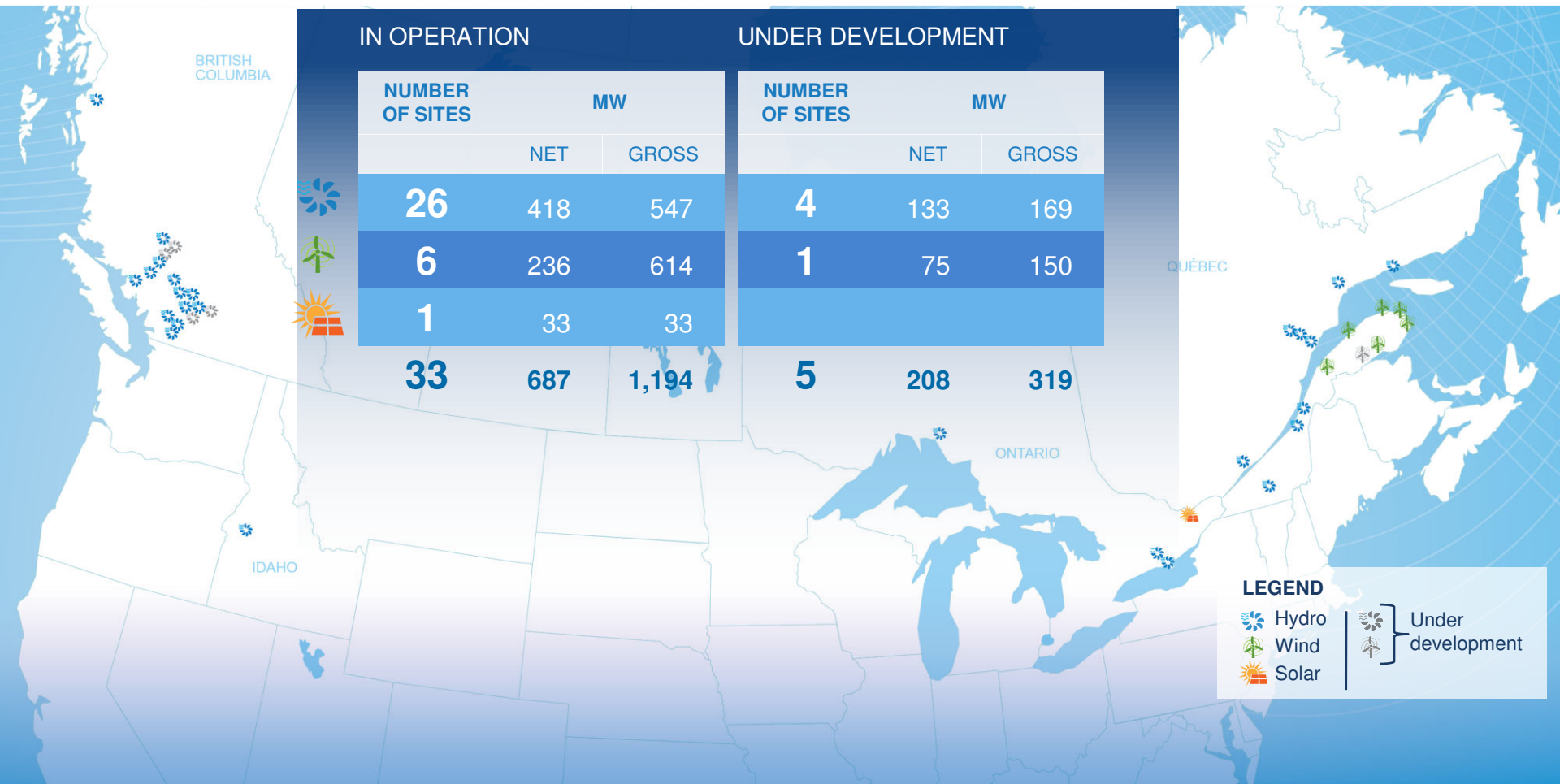
OUTLINE

- About Innergex
- Sustainable project development
 - Environmental studies and permitting
 - Social acceptability and partnerships
 - Monitoring of operations
- Positive Water-Energy Nexus

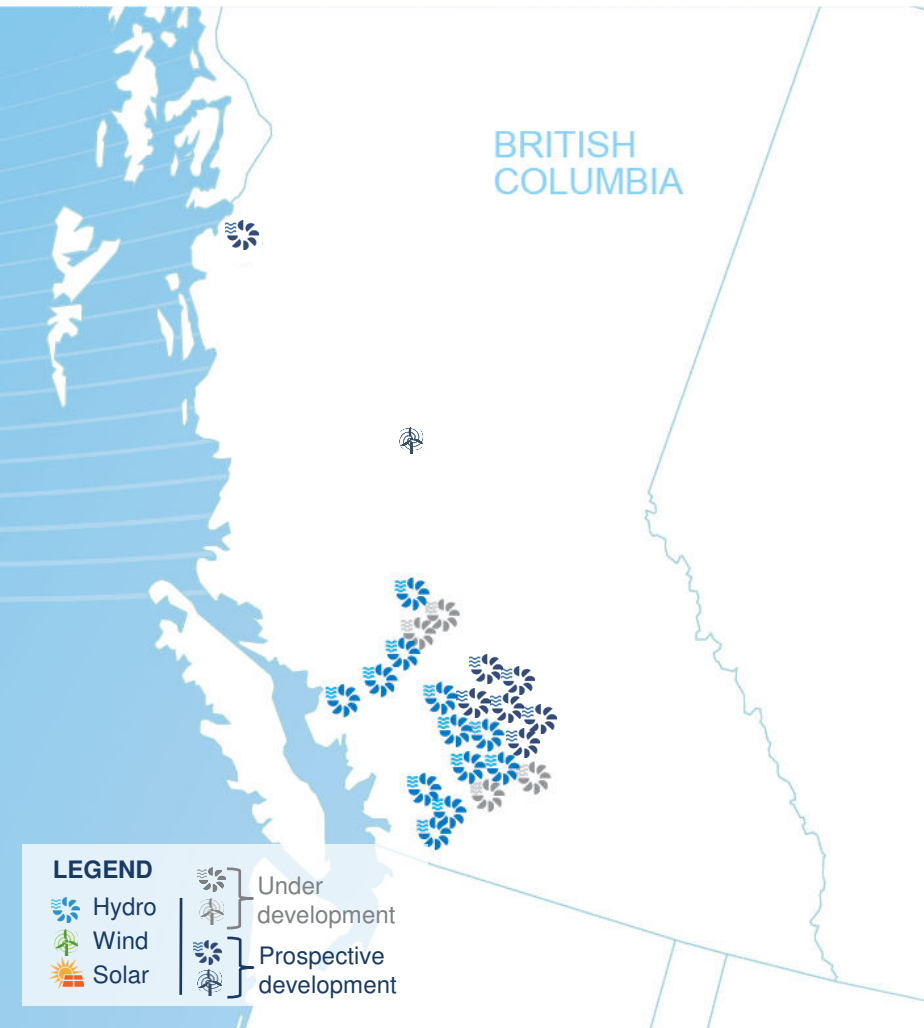
COMPANY SNAPSHOT

HISTORY	FOUNDED 1990	IPO 2003	25 TH ANNIVERSARY 2015	
SOURCES OF RENEWABLE ENERGY	INSTALLED CAPACITY 1,194 MW (687 MW NET)		MARKETS QUEBEC, ONTARIO AND BRITISH COLUMBIA, CANADA IDAHO, USA	
 HYDRO  WIND  SOLAR				
PUBLIC LISTING TSX:INE PART OF THE S&P/TSX COMPOSITE INDEX	DIVIDEND / YIELD \$0.62 5.5%	INVESTMENT GRADE CREDIT RATING BBB- (S&P)	MARKET CAP \$1.2 billion ENTERPRISE VALUE \$3.0 billion	
SERIES A 5% PREFERRED SHARES INE.PR.A	SERIES C 5.75% PREFERRED SHARES INE.PR.C	5.75% CONVERTIBLE DEBENTURES INE.DB		

MAP OF OPERATIONS



MAP OF BC PROJECTS



	PROJECT NAME	NET CAPACITY (MW)	GROSS CAPACITY (MW)
	ASHLU CREEK	49.9	49.9
	BROWN LAKE	7.2	7.2
	DOUGLAS CREEK	13.5	27.0
	FIRE CREEK	11.5	23.0
	FITZSIMMONS CREEK	5.0	7.0
	KWOIEK CREEK	25.0	49.9
	LAMONT CREEK	13.5	27.0
	MILLER CREEK	33.0	33.0
	NORTHWEST STAVE RIVER	17.5	17.5
	RUTHERFORD CREEK	49.9	49.9
	STOKKE CREEK	11.0	22.0
	TIPELLA CREEK	9.0	9.0
	UPPER STAVE RIVER	16.5	33.0
	TOTAL	262.5	355.4
	TRETHEWAY CREEK	21.2	21.2
	BOULDER CREEK	16.9	25.3
	UPPER LILLOOET RIVER	54.3	81.4
	BIG SILVER CREEK	40.6	40.6
	TOTAL	133.0	168.5
	BROWN LAKE	7.2	7.2
	SIX PROJECTS (HARRISON AND LILLOOET LAKES)	75	150
	NULKI HILLS	210	210
	TOTAL	292.2	367.2

SUSTAINABLE DEVELOPMENT

Our mission is to increase our production of renewable energy by developing and operating high-quality facilities while respecting the environment and balancing the best interests of the host communities, our partners, and our investors



SOCIAL ACCEPTABILITY

OF PROJECTS AND
SOCIO-ECONOMIC BENEFITS
FOR THE COMMUNITIES AND
OUR PARTNERS



RESPECT FOR THE ENVIRONMENT

AVOID, MINIMIZE, MITIGATE
OR COMPENSATE FOR ANY
IMPACT ON THE SURROUNDING
ECOSYSTEM



CORPORATE PROFITABILITY

STABILITY AND GROWTH OF DIVIDENDS TO HOLDERS OF COMMON SHARES

ENVIRONMENTAL STUDIES / PERMITTING

- Consider the environment from the start
- Integrate environmental and engineering objectives
- Focus on careful planning and analysis

RELATIONS WITH STAKEHOLDERS

- Consider social acceptability from the start
- Ongoing relationship for the life of the project

PARTNER OF CHOICE FOR FIRST NATIONS

23MW

UMBATA FALLS

ONTARIO

JOINT-VENTURE 49-51
WITH THE OJIBWAYS OF THE
PIC RIVER FIRST NATION

50MW

KWOIEK CREEK

BRITISH COLUMBIA

JOINT-VENTURE 50-50
WITH THE KANAKA BAR
INDIAN BAND

25MW

VIGER-DENONVILLE

QUÉBEC

JOINT-VENTURE 50-50
WITH THE RIVIERE-DU-LOUP
RCM

150MW

MESGI'G UGJU'S'N

QUÉBEC

JOINT-VENTURE 50-50
WITH THE MI'GMAQ
COMMUNITIES OF THE
GASPÉ PENINSULA

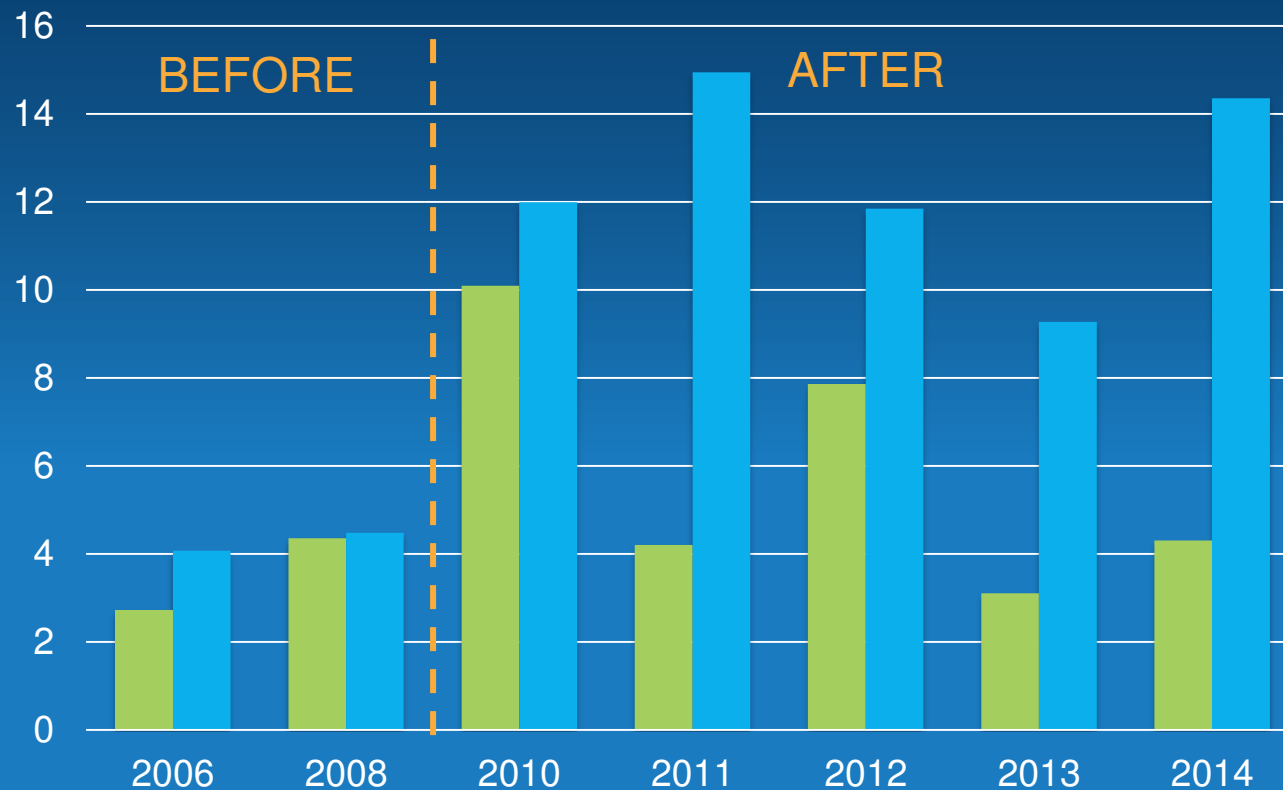
MONITORING OF OPERATIONS

- Has been a key focus for us
- To confirm predicted project effects

FISH THRIVE NEAR RUN-OF-RIVER HYDRO

Number / 100m²

■ Upstream ■ Diversion



Source: Ecofish Research, Douglas Creek facility in British Columbia

RUN-OF-RIVER HYDRO IS A VERY POSITIVE WATER-ENERGY NEXUS

When developed responsibly and in compliance with existing regulations, run-of-river hydro presents very limited risks to the environment while generating multiple socio-economic benefits for local communities and appropriate economic returns

